

<b>INVESTMENT OPPORTUNITY</b>	
<b>PROJECT NAME</b>	<b>OPPORTUNITY SECTOR</b>
Aircraft Leasing	T&L
<p><b>Opportunity Background:</b></p> <p>This investment opportunity creates a new market in the KSA and through :</p> <ul style="list-style-type: none"> <li>• Long term lease (dry lease) of a fleet of 25 B737 aircraft (starting with 2 a/c in Y1 and successive increase up to 24 in Y5)</li> <li>○ Focus on Middle East customers/airlines</li> <li>○ Consulting (Lease management solutions)</li> </ul>	
<p><b>Value Proposition:</b></p> <ul style="list-style-type: none"> <li>○ Total investment volume: USD 222 Mio. (a/c down payments and loan repayment)</li> <li>○ Expected Return: NPV of USD 10 Million/Payback Period 14 years</li> <li>○ IRR of 10.7%</li> <li>○ Target Profit Margin: EBIT 30%</li> </ul>	
<p><b>Project/Investment Characteristics:</b></p> <ul style="list-style-type: none"> <li>○ Commercial leasing market expected to gain a further share of the market (40% of commercial aircrafts worldwide to be leased by 2025 vs. 33% in 2005)</li> <li>○ High worldwide demand/availability of narrow body aircrafts</li> <li>○ Legacy and second tier Middle Eastern to be potential target clients</li> </ul>	
<p><b>Investment location:</b> Saudi Arabia-Multiple</p>	<p><b>Project Timeline:</b> 3-5 Years</p>
<p><b>Investment Size:</b>  US \$222 Million</p>	<p><b>Estimated Turnover:</b></p> <ul style="list-style-type: none"> <li>○ IRR of 10.7%</li> <li>○ Target Profit Margin: EBIT 30%</li> </ul>
<b>Target Investors criteria</b>	
<ul style="list-style-type: none"> <li>○ Financial backing of a larger financially stable entity to diversify risks by balancing the potentially volatile aircraft leasing business with other non-cyclical businesses</li> <li>○ Develop scale of business to help in negotiating with manufacturers regarding terms &amp; conditions, in dealing with lessees, in improving credit-worthiness</li> <li>○ Choose asset portfolio that is versatile and liquid</li> </ul>	
<p><b>Project Leader:</b>  Dr. Osama Abdouh</p>	<p><b>Status:</b>  Vacant</p>