

INVESTMENT OPPORTUNITY		
PROJECT NAME	OPPORTUNITY SECTOR	
Float Glass	T&L	
Opportunity Background:		
Float glass in construction, architectural automotive, mirror and solar energy industries		
Value Proposition:		
<ul style="list-style-type: none"> • Saudi contains large volumes of various types of quartz-rich sandstone, which after crushing and processing provide silica sand of high quality and great abundance • KAEC provides energy costs well below those in the rest of the GCC • The Middle East construction sector, a major user of glass, is growing above the global average (10% CAGR for Middle East construction vs 7% for global output) • Access to a world-class port and superb connecting infrastructure 		
Project/Investment Characteristics:		
<ul style="list-style-type: none"> • Float glass finds major uses in construction, architectural automotive, mirror and solar energy industries • Saudi is an attractive location because: <ul style="list-style-type: none"> – Energy and raw materials take the highest share in the costs for producing glass: <ul style="list-style-type: none"> • Saudi can offer cheap energy • Saudi benefits from high-quality silica sand required for float glass production (from quartz-rich sandstone) – Glass cannot be transported more than 200-600 km and local demand is expected in the region • There is room for additional float glass players in MENA. The region's flat glass manufacturing and processing infrastructure is very much in its infancy. There are only two major float glass manufacturing plants in Egypt, Saudi and the United Arab Emirates 		
Investment location: KAEC-Industrial Valley	Project Timeline: 3 years	Potential Job Creation: 500 + jobs
Investment Size:		
US\$ million 90 – 190 CAPEX		
COST OF DOING BUSINESS		
0.3 km ² land use		

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Target Investors criteria

- Attract global glass players to set up large manufacturing facilities in KAEC
- Leverage these large players to attract local downstream firms manufacturing a variety of glass products, particularly flat glass for the construction sector

Project Leader:

N/A

Status:

Vacant